VSTECS BERHAD (Registration No: 199501021835)(351038-H)
Lot 3, Jalan Teknologi 3/5, Taman Sains Selangor, Kota Damansara
47810 Petaling Jaya, Selangor, Malaysia.
Tel: 03-6286 8222 Website: www.vstecs.com.my

Press Release

For Immediate Distribution

VSTECS REPORTS 31% YOY NET PROFIT GROWTH TO RM83.5 MILLION FOR 9M FY2026

KUALA LUMPUR, 18 NOVEMBER 2026 - VSTECS Berhad (“**VSTECS”, 偉仕佳杰, Stock Code: 5162**), Malaysia’s leading Information & Communications Technology (“**ICT**”) distributor, delivered another quarter of growth, recording net profit of RM30.3 million for the third quarter ended 30 September 2026 (“**3Q FY2026**”), representing an 18% year-on-year (“**YoY**”) increase, underpinned by strength across all business segments.

For 3Q FY2026, the Group maintained its momentum by delivering RM1.13 billion in quarterly revenue. All three operating segments recorded YoY and quarter-on-quarter (“**QoQ**”) revenue growth during the quarter. The **Enterprise Systems ("ES")** segment again emerged as the key growth driver in 3Q FY2026, with revenue surging 27% YoY to RM583.7.0 million, supported by both public and private sector projects. The segment now accounts for 51% of Group revenue. The **ICT Distribution** segment registered improved performance, with revenue increasing 3% YoY as inventory levels normalise. Meanwhile, the **ICT Services** segment recorded a 6% YoY revenue growth, supported by higher cloud subscriptions.

For the nine months ended 30 September 2026 (“**9M FY2026**”), the Group recorded revenue of RM3.26 billion, representing a 30% increase from the corresponding period last year, while net profit correspondingly rose by 31% YoY to RM83.5 million. Again, all business segments achieved growth in 9M FY2026. In line with its commitment to deliver shareholder value, VSTECS has declared a first interim dividend of 0.93 sen per share, payable on 7 January 2027.

EXECUTIVE COMMENTARIES

Commenting on the Group’s performance and outlook, Chief Executive Officer of VSTECS, **Mr. JH Soong <宋昭雄>** said: “We are satisfied with our third-quarter performance, particularly as lead times for some enterprise products have stretched up to six months. We enter the final quarter of the year with several sizeable enterprise projects lined up as we typically see both public and private sector customers step up spending towards year-end. Our focus is on delivering as many of these projects as we can by year-end. Looking to next year, the Government’s continued rollout of new projects gives us further opportunities to win enterprise business.”

"In our consumer segment, price increases have moderated. Our retail partners have previously stocked up ahead of expected price increases and this quarter, they are meeting market demand with existing stocks. The recent smartphone and laptop launches by leading brands helped lift sales volumes, and we expect that momentum to carry into the final quarter. We are also looking forward to the highly anticipated launch of more advanced AI laptops in the coming months."

"We are optimistic about how Malaysia's technology ecosystem will develop. Budget 2027 announced significant allocations to support technology research, development and commercialisation across ministries. It also highlighted plans for Malaysia's Sovereign Artificial Intelligence ("**AI**") Cloud and introduced measures to help smaller businesses adopt AI. As more AI applications move into commercial use, we expect the demand for technology infrastructure to grow. With our established relationships with global technology brands and our ability to distribute, deploy and support enterprise solutions, VSTECS is well positioned to benefit from this", he added.

*** END ***

ABOUT VSTECS BERHAD

VSTECS Berhad ("VSTECS") and its subsidiaries are a leading distribution hub for Information & Communications Technology ("ICT") products, enterprise systems and provides ICT support and technical services in Malaysia. Listed on the Main Market of Bursa Malaysia Securities Berhad, VSTECS is an associate company of VSTECS Holdings (Singapore) Limited, which is in turn held by VSTECS Holdings Limited, a company listed on the Hong Kong Stock Exchange.

VSTECS distributes a comprehensive range of ICT products with over 40 leading principals and a nationwide channel network of more than 4,000 resellers comprising retailers, system integrators and corporate dealers. For more information, please visit www.vstecs.com.my.

For general enquiries, please contact:

Eva Loh
E-Mail: syloh@vstecs.com.my

For media enquiries, please contact:

Sandy Yap
E-Mail: ir@ibes-advisory.com