

Press Release

For Immediate Distribution

VSTECS Delivers Stellar Performance in FY2025 with 39% Surge in Net Profit to RM98.2 million

- *Rewards shareholders with 2nd interim of 4.0 sen & special dividend of 4.0 sen per share*
 - *Proposes two-for-one bonus issue exercise*
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KUALA LUMPUR, 27 FEBRUARY 2026 - VSTECS Berhad ("VSTECS", 偉仕佳杰, Stock Code:5162), Malaysia's leading Information & Communications Technology ("ICT") distributor, has today released its fourth quarter financial results for the three (3) months ended 31 December 2025 ("4Q FY2025"). VSTECS and its subsidiaries (the "Group") continued its blazing trajectory, delivering new highs in both revenue and net profit.

In 4Q FY2025, VSTECS recorded quarterly revenue of RM1.09 billion, representing an impressive 34% year-on-year ("YoY") surge. Growth was broad-based across all segments. The **ICT Services** segment led the expansion with an 89% YoY revenue increase, driven by higher project implementation activities and rising demand for cloud services and subscriptions. The **Enterprise Systems** segment continued its momentum, growing 47% YoY as both the public sector and commercial organisations accelerated ICT spending. Meanwhile, the **ICT Distribution** segment recorded a 13% YoY increase in revenue as shipment volume remains elevated. The robust top-line performance and higher contribution from its associate company translated into an 61% YoY increase in net profit to RM34.5 million for the quarter, marking another record-breaking performance for VSTECS.

For the full year ended 31 December 2025 ("12M FY2025"), the Group posted revenue of RM3.60 billion as compared to RM2.90 billion in 12M FY2024. Net profit rose 39% to RM98.2 million versus RM70.6 million in 12M FY2024. In line with its commitment to delivering shareholder value, VSTECS declared a second interim dividend of 4.0 sen per share and a special dividend of 4.0 sen per share. To date, total dividends of 10.8 sen per share have been declared for FY2025, amounting to RM38.5 million in total, which is 40% higher than the payout for FY2024. In addition, the Company is also proposing to undertake a bonus issue of up to 720 million new ordinary shares on the basis of two (2) bonus shares for every one (1) existing share held on an entitlement date to be determined and announced later.

Chief Executive Officer of VSTECS, **Mr. JH Soong** <宋昭雄> commented: “We delivered a stellar fourth quarter performance, culminating in a full-year net profit of RM98.2 million for FY2025. This reflects our disciplined execution and the powerful convergence of multiple structural drivers that position us favourably for sustained growth in the years ahead. The ramp-up of AI infrastructure, an accelerating device replacement cycle and rising cloud adoption are now unfolding simultaneously. We have anticipated this upcycle and have spent the past several years strengthening our vendor partnerships and fine-tuning our service capabilities to capture these opportunities.

Within our **ICT Distribution** segment, volumes have now surpassed pandemic-era highs recorded five years ago. The replacement cycle is in full swing, with consumers increasingly seeking devices embedded with on-device AI capabilities to enhance productivity and everyday experiences. User expectations are evolving rapidly, driving demand for more powerful, AI-enabled and performance-oriented devices which continues to underpin strong growth in our consumer distribution business.

In our **Enterprise Systems** segment, we are seeing both public and commercial organisations embark on structured, multi-year IT transformation roadmaps. As enterprises modernise their infrastructure and governments advance digitalisation agendas, VSTECS benefits from rising IT budgets. We expect AI-related projects to gain firmer traction this year, and we are already engaged in discussions across multiple AI-driven initiatives poised to contribute meaningfully to the Enterprise Systems segment’s performance over the coming years.

Our **ICT Services** segment is progressing in tandem with Enterprise Systems, as most large-scale projects require implementation, integration and ongoing maintenance. Backed by an expanding team of vendor-certified engineers, we are capable of executing complex, end-to-end solutions together with our channel partners. At the same time, our growing cloud subscription business continues to provide stable, recurring revenue streams, enhancing earnings visibility.

With Malaysia firmly on a path to digitalisation, VSTECS has built a comprehensive business model at the intersection of global technology innovation and domestic market demand. We believe the current momentum is at an early stage and poised to accelerate further as consumers, enterprises, and government agencies continue to increase spending on digital transformation and advanced technologies. We are confident as we enter our next phase of growth, solidifying our leadership position while continuing to play a pivotal role in advancing the nation’s technology ecosystem.

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ABOUT VSTECs BERHAD

VSTECs Berhad ("VSTECs") and its subsidiaries are a leading distribution hub for Information & Communications Technology ("ICT") products, enterprise systems and provides ICT support and technical services in Malaysia. Listed on the Main Market of Bursa Malaysia Securities Berhad, VSTECs is an associate company of VSTECs Holdings (Singapore) Limited, which is in turn held by VSTECs Holdings Limited, a company listed on the Hong Kong Stock Exchange.

VSTECs distributes a comprehensive range of ICT products with over 40 leading principals and a nationwide channel network of more than 4,000 resellers comprising retailers, system integrators and corporate dealers. For more information, please visit www.vstecs.com.my.

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