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<u>Press Release -</u> **For Immediate Distribution**

VSTECS Selected as Malaysian Distributor Partner for Leading Zero Trust Cloud Security Provider iboss

Kuala Lumpur, Malaysia, 10 February 2022 – VSTECS Berhad (**VSTECS,偉仕佳杰, Stock Code:5162**) ("**VSTECS**" or the "**Group**"), Malaysia's leading Information & Communications Technology ("**ICT**") distributor has through its wholly-owned subsidiary, VSTECS Pericomp Sdn. Bhd., signed a distribution agreement with the leading Zero Trust Edge Cloud Security Platform provider iboss ("**iboss**").

In recent years, wide scale digital transformation has changed the way we navigate business on a daily basis. Organisations are adopting more cloud technologies than ever before, calling for re-evaluation of existing cyber security strategies. With the advent of remote work, users are no longer located within the four walls of the office, making legacy hardware-based security ineffective.

iboss moves security to the cloud, enabling the modern workforce to connect securely and directly to all applications from wherever they work. iboss is being used by organizations worldwide to implement the Zero Trust architecture following principles such as the NIST 800-207 Special Publication. The iboss platform is built on a containerized cloud architecture, making it the only platform that can control what NIST refers to as the "Implicit Trust Zone" to ensure that all resources are completely private, including on-prem or in the cloud, and only accessible once approved by the service. This ensures that all resources, such as applications, data and services, are protected and are inaccessible without going through the iboss Zero Trust Edge.

Mr JH Soong, Chief Executive Officer of VSTECS Berhad stated, "Cyber security resilience has been on the forefront of every organisation's radar especially in today's mobile working environment. In the post pandemic world, remote working has become the new norm. It is thus essential for organizations to shift their traditional on-premise security appliances to cloud in order to keep business running safely, smoothly and efficiently. The iboss cloud platform delivers all network security capabilities in the cloud via a SaaS offering. This eliminates the need for traditional network security appliances allowing organizations to secure network traffic from anywhere, at any scale, while reducing costs and complexity.

We are proud to represent iboss as their distributor in Malaysia and leverage on our leading market position to help organizations transform their cybersecurity infrastructure. With our channel reach, we are confident this partnership will yield positive results for both parties moving forward", he added.

"We are proud to partner with VSTECS to help organizations in Malaysia not only meet their security needs, but also prepare for the future. With applications, data and services moving to the cloud, organizations are faced with the challenges of securing resources that are located everywhere. To make things more challenging, the people that need access to the resources are located everywhere as well. With the iboss cloud platform, organizations can move to Zero Trust which protects resources regardless of location while allowing approved users to access those resources from wherever they work. This greatly reduces an organization's cyber risk while increasing their security posture exponentially," said iboss CEO and co-founder Paul Martini.

About iboss

iboss is a cloud security company that enables organizations to reduce cyber risk by delivering a Zero Trust service designed to protect resources and users in the modern distributed world. Applications, data and services have moved to the cloud and are located everywhere while users needing access to those resources are working from anywhere. Built on a containerized cloud architecture, iboss delivers security capabilities such as SWG, malware defense, browser isolation, CASB and data loss prevention to protect all resources, via the cloud, instantaneously and at scale. This shifts the focus from protecting buildings to protecting people and resources wherever they are located. Leveraging a purpose-built cloud architecture backed by 230+ issued and pending patents and more than 100 points of presence globally, iboss processes over 150 billion transactions daily, blocking 4 billion threats per day. More than 4,000 global enterprises trust the iboss Cloud Platform to support their modern workforces, including a large number of Fortune 50 companies. iboss was named one of the Top 25 Cybersecurity companies by The Software Report, one of the 25 highest-rated Private Cloud Computing Companies to work for by Battery Ventures, and CRN's Top 20 Coolest Cloud Security Companies of 2022. To learn more, visit https://www.iboss.com/.

About VSTECS Berhad

VSTECS Berhad ("VSTECS"), and its subsidiaries, is a leading distribution hub for Information & Communications Technology ("ICT") products, enterprise systems and provides ICT support and technical services in Malaysia. Listed on the Main Market of Bursa Malaysia Securities Berhad, VSTECS is an associate company of VSTECS Holdings (Singapore) Limited which is in turn held by VSTECS Holdings Limited, a company listed on the Hong Kong Stock Exchange.

VSTECS distributes a comprehensive range of ICT products with over 40 leading principals with a nationwide channel network of more than 4,600 resellers comprising retailers, system integrators and corporate dealers. For more information, please visit www.vstecs.com.my.

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