

MEDIA CLIPPING

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| Client : | ECS ICT Berhad | Date : | 8 April 2011 |
| Media : | New Straits Times | Section : | Business |
| Language : | English | | |

Resistance level to be tested again

SHARE Prices on Bursa Malaysia resumed their rebound yesterday. Advancing counters outnumbered declining ones by 441 to 352.

The FTSE Bursa Malaysia Kuala Lumpur Composite Index (FBM KLCI) rebounded from its intra-day low of 1,554.60 to its intra-day high of 1,561.93 yesterday. It closed at 1,561.93, giving a day-on-day gain of 9.04 points, or 0.58 per cent.

ECS ICT Bhd's price trend rebounded to close at RM1.66, posting a day-on-day gain of 8 sen, or 5.06 per cent.

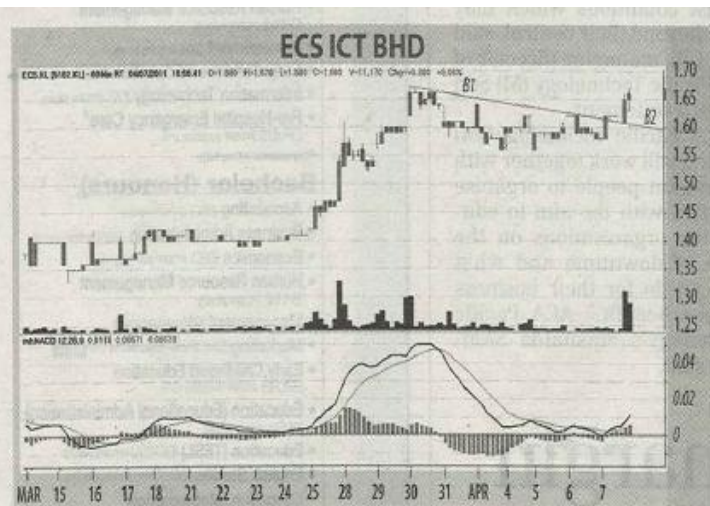
Chartwise, ECS ICT's daily price trend rebounded from its recent low of RM1.33 on March 15 to its intra-day high of RM1.67 yesterday,

CHART POINT
By S.N. Lock

day, chalking up a total increase of 34 sen, or 25.56 per cent.

The stock's 60-minute price trend staged a technical breakout of its short-term downtrend (B1:B2) yesterday and continued to stay above it.

Its 60-minute fast MACD (Moving Average Convergence Divergence indicator) continued to stay above its 60-minute slow MACD yesterday. Both of its 60-minute fast and slow MACDs continued to stay



above their respective neutral reference lines. RM1.80.

ECS ICT's 60-minute price trend is likely to stage a follow-through rebound to re-challenge its immediate resistance of RM1.70-

The subject expressed above is based on technical analysis and opinions of the writer. It is not a solicitation to buy or sell.