

**LISTING CEREMONY**

**SPEECH BY DATO' TEO CHIANG QUAN  
CHAIRMAN  
ECS ICT BERHAD ("ECSB")**

**15 APRIL 2010**

Ms. Selvarany Rasiah, Chief Regulatory Officer of Bursa Malaysia Securities Berhad,

Mr. Inderjit Singh, Head of Listing of Bursa Malaysia Securities Berhad,

Mr. Foo Sen Chin, Managing Director of ECS ICT Berhad,

Mr. Ng Chee Kiet, Director and Co-Head, Investment Banking, MIMB Investment Bank Berhad,

Mr. Michael Lor, Group CEO, EON Bank Group,

Mr. Peter Chow, Head of Group Business & Investment Banking, EON Bank Group,

Mr. Patrick Tan, Regional Head, Equity Capital Markets, CIMB Investment Bank Berhad,

Distinguished Board of Directors and Management of ECS ICT Berhad,

Valued business associates,

Members of the media,

Ladies and gentlemen,

A very good morning to all. I'd like to thank all of you for being here to witness this momentous occasion – the listing of ECS ICT Berhad on the Main Market of Bursa Malaysia Securities Berhad.

Since we commenced business operations 25 years ago we have weathered numerous recessions such as the Asian financial crisis, the Dot Com bubble burst and the recent

global banking crisis. Despite the challenges, we have emerged even stronger with over 30 leading brands and more than 2,500 resellers to gain market share year after year.

Our financial track record is also impressive. We recorded our first billion-Ringgit group revenue in FY2008. And despite poor predictions for the ICT industry in 2009 due to the economic slowdown, we repeated the feat in FY2009 by recording RM1.35 billion in group revenue – demonstrating healthy 16% growth year-on-year.

We believe that this remarkable achievement is largely the result of our management, our operational efficiency, and the Group's ability to ride the latest trends in the ICT industry.

Our listing on the Main Market today indeed proves the strength of our business model.

Ladies and gentlemen,

ECSB has always sought to partner with the market leaders to be in the forefront of bringing the best and latest of ICT products and solutions to the marketplace. Today, our commitment has produced another notable achievement.

To this end, I'm pleased to inform you that ECSB has teamed up with global networking giant Cisco Systems, Inc to supply the network infrastructure for YTL Communications' 4G WiMAX broadband service.

This enterprise systems contract valued at RM30 million entails ECSB purchasing Cisco products from multiple factories worldwide, and providing services for shipping, importing, staging and delivery to YTL Communications for its nationwide implementation.

This project would play a significant role in propelling Malaysia to achieve its 50% broadband penetration target, en route to creating a knowledge-based economy.

Furthermore, with the successful completion of this project, we have proven our ability to deliver enterprise ICT products for nationwide rollout in a timely manner. Thus, ECSB has solidified its position as an ICT distribution hub not just for the consumer market but also the corporate sector.

With this experience in hand, and supported by our able team, we are poised to expand our scope of products and services for the corporate segment in the near future.

Ladies and gentlemen,

I'd like to take this opportunity to thank all who have encouraged and supported us in our journey of growth.

We would like to express our gratitude to our Board of Directors, the ECSB team of employees, suppliers, customers, bankers, business associates, the Due Diligence Working Group and IPO adviser MIMB Investment Bank Berhad for their services and support rendered thus far. We hope that we will grow in closer partnership in future as we embark on a new journey as a listed entity

Thank you.