

UNDERWRITING AGREEMENT SIGNING CEREMONY

SPEECH BY DATO' TEO CHIANG QUAN CHAIRMAN ECS ICT BERHAD

25 JANUARY 2010

Mr. Ng Chee Kiet, Director and Co-Head, Investment Banking, MIMB Investment Bank Berhad,

Mr. Arvin Chia, Director and Head, Equity Capital Markets, MIMB Investment Bank Berhad,

Mr. Foo Sen Chin, Managing Director of ECS ICT Berhad,

Distinguished Board of Directors and management of ECS ICT Berhad,

Members of the media,

Ladies and gentlemen,

A very good morning to everyone present here and thank you for your kind attendance.

Today, ECS ICT Berhad (“ECSB”) will be signing the underwriting agreement with MIMB Investment Bank Berhad (“MIMB”), our adviser, sole underwriter and co-placement agent, in conjunction with our forthcoming listing on the Main Market of Bursa Malaysia Securities Berhad.

Ladies and Gentlemen,

It has been 25 years since our establishment in 1985 under the name of K.U. Sistem Sdn Bhd. Back then, we started off as a dealer of IBM PC, one of the very early personal computers for the business market.

We are proud to say that we were there in the beginning of the information technology revolution.

In these two decades, the global information technology industry has not only become a market worth trillions in US Dollars but also emerged as a cornerstone industry permeating our society and commerce.

As with the industry, we have come a long way indeed, with our revenue base, product range, and market coverage growing by leaps and bounds. Today, we are one of the largest ICT distributors in Malaysia with annual turnover of over one billion Ringgit.

Ladies and Gentlemen,

Allow me to acquaint you further with ECSB.

ECSB distributes a very broad range of ICT products from notebooks, desktop computers, printers, and software to servers, communication infrastructure and network products.

At present, ECSB carries more than two thousand stock items from over 30 global ICT brands. These brands are the market leaders of the ICT industry, some of which include Hewlett Packard, IBM, Cisco, Microsoft, Apple, Sun Microsystems, Epson, Samsung and many more.

Our head office at Kota Damansara in Petaling Jaya houses an advanced logistics centre, supported by five strategically located sales offices in Penang, Johor Bahru, Kuantan, Kota Kinabalu and Kuching. With this, ECS' market coverage extends from the Peninsular to East Malaysia.

We are heartened to say that we have built a strong and efficient distribution infrastructure to serve a nationwide network of more than 2,500 resellers, which include retailers, system integrators and corporate dealers.

Ladies and Gentlemen,

Our entrenched market leader position in Malaysia owes much to a number of factors.

To begin with, we have successfully built ECSB to be a highly efficient enterprise, thriving in a very competitive industry with rapidly changing technology.

In addition, ECSB has implemented a fully integrated enterprise system to streamline the Group's operations, from sales order, logistics and delivery to even payment collections. Ultimately, we aim to offer to our resellers a whole new experience of doing business with ease, speed and reliability.

Last but not the least, ECSB's strong and long-term business relationship with our principals has made us their top partner for most of their products.

This track record, as well as our distribution infrastructure, places us in good stead to expand our business with even more brands in the near future.

Ladies and Gentlemen,

ECSB is uniquely positioned in the ICT industry, and the ICT market is a resilient one. No one can dispute the clipping growth rate for the past 10 years would continue with the trend for the next decade.

We have been continuously growing from strength to strength, and have survived at least three recessions including the recent economic crisis. As a matter of fact, our group revenue in the past five years has seen a compounded growth rate of 26.6% per annum from 2004 to 2008.

Allow me to share with you a good news; ECS in 2009 even continued to grow despite the economic slowdown.

Ladies and Gentlemen,

Our forthcoming listing on the Main Market of Bursa Malaysia Securities Berhad will not only be a testament to our success thus far but also mark the beginning of an exciting phase for our Group. Our favourable position as the hub for ICT products will certainly play a pivotal role in driving Malaysia's knowledge-based economy towards Vision 2020.

Our listing would indeed enhance our profile in the industry and allow us to tap into the capital market to raise funds for business expansion in order to achieve the next level of revenue.

In conclusion, we would like to express our deepest gratitude to MIMB Investment Bank Berhad for their confidence in and support for ECSB's listing exercise.

Thank You.